## **BLOCK & COMPANY, INC.**



Kansas City's Leader in Commercial Real Estate

## PRESS RELEASE - FOR IMMEDIATE RELEASE

Block & Company, Inc., Realtors announces the sale of a 83,000+/- SF Multi-Tenant Retail Building located at 3311 Iowa Street in Lawrence, KS



**September 13, 2018 (Lawrence, Kansas)** Block & Company, Inc., Realtors is proud to announce the recent sale of a 83,217 square-foot multi-tenant retail building at 3311 Iowa Street in Lawrence, Kansas. The property was purchased by an undisclosed buyer from 3311 Iowa Investors, LLC as part of a 1031 Exchange.

Formerly a JC Penney, the building was recently redeveloped and is now home to new long-term lease tenants Hobby Lobby, Five Below, and Home Goods. The retail building is located on the southwest corner of 33rd Street and Iowa Street at one of Lawrence, Kansas's prime retail corridors across from Super Target, Walmart, Kohl's, Michaels, Bed Bath & Beyond, and many more.

<u>David M. Block</u> and <u>Alex Block</u> of Block & Company, Inc., Realtors negotiated the sale transaction and Block & Company Asset Management will be responsible for the property management of the property.

For further information please contact: David Block or Alex Block

Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

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