

PRESS RELEASE - FOR IMMEDIATE RELEASE

The Developers of Gateway Sports Village announce Block & Company, Inc., Realtors as their exclusive Sales & Leasing firm

The developers of Gateway Sports Village, XO Development Company, a partnership between Deron Cherry, former Kansas City Chiefs Hall of Fame safety and Jacksonville Jaguars co-owner, Greg Cotton, former Sporting Kansas City COO and General Counsel, and Shane Hackett, Executive Director of Heartland Soccer Association, are pleased to announce the selection of Block & Company, Inc., Realtors as their exclusive leasing and sales firm for the development. Gateway Sports Village is located on a roughly 240-acre parcel 1 mile east of I-49/71 Highway along 150 Highway between Byars Road and Kelley Road in Grandview, Missouri.

"My wife Hope and I came up with the concept of Gateway several years ago," Cherry said. "We believe in bringing families and friends together in a world-class athletic complex, where you can play soccer or other sports, get something to eat, get a workout in and some shopping done – all without leaving the complex. It's a big vision, and it's taken us a while to get to this point, but I'm so pleased to welcome Block & Company as partners to help us bring that vision forward."

Block & Company, Inc., Realtors has put together a team of sales agents to specifically work on the project one of whom is Bill Maas, another former Kansas City Chiefs football player. "I am very excited to be a teammate once again with Deron Cherry," said Maas, "Myself and everyone at Block & Company are thrilled to work with Deron and his partners to bring this one of a kind World Class complex to the Greater Kansas City Metro Area."

Gateway Sports Village is a planned \$400 million mixed-use sporting complex with over 1 million square-feet of retail, hotel, dining, office, entertainment & residential development. The complex will feature 12 all turf soccer fields featuring a new safe, cooler organic infill that emphasizes quality of play and safety for players. Gateway has an anticipated opening in Fall 2019.

"I've had the opportunity to work on quite a few soccer developments over the past 12 years, but Gateway has been designed from the ground-up to be different," said Cotton, President of XO Development. "The integration of hospitality and other destination retail into the complex allows the entire experience to be top-class from the moment you drive onto the site. With a medical facility, apartment complex, and multi-sport indoor fieldhouse planning to open on site alongside the soccer fields, we needed a partner who had excellent relationships in the restaurant and hospitality industries. We couldn't be happier to have Block leading those efforts with us."

Heartland Soccer, America's largest outdoor soccer and indoor futsal league, serves as the anchor tenant for league and tournament operations and has entered a 25-year lease agreement for all 12 fields. This is Heartland's exclusive complex-wide relationship in the south Kansas City metro region, which will serve Missouri and Kansas players from all over the city and the region. The complex is projected to attract over 1.5 million annual visitors to the site for soccer alone, not including the site's other destination amenities.

"Youth soccer participation continues to increase year over year," commented Hackett. "In good economies or in bad, we have seen steady increases in play and in tournament activity for the past 15 years. Kansas City is truly the epicenter of soccer play in the country, as Heartland regularly draws from 15 plus states for its tournaments. Gateway gives Heartland a world-class anchor complex in Missouri, and we couldn't be more excited to begin play."

"Block & Company has been developing 500,000+ square foot shopping centers and developments for many years," said David M. Block, President of Block & Company, Inc., Realtors. "Gateway Sports Village is the type of complex that taps an unsatisfied need in the Kansas City Market and we are proud to join forces with Deron and the XO Development team. We believe in this project and have all Block & Company hands on deck. Our brokerage agents, many sports parents themselves, are already busy contacting quality retailers, restaurants, and shops to fill Gateway Sports Village. Once completed this development will truly be a destination for Greater Kansas City families."

For further information please contact David Block or Bill Maas, CCIM.

Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

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