

## PRESS RELEASE - FOR IMMEDIATE RELEASE

### ■ One of Greater Kansas City's most strategically located and visible properties sells for proposed redevelopment

Block & Company, Inc., Realtors investment sponsored group acquires former vacant Kmart Shopping Center located on the southeast quadrant of I-35 & Shawnee Mission Parkway in Merriam, Kansas



**January 4, 2017 - (Merriam, Kansas)** Today, January 4, 2017, a Block & Company, Inc., Realtors sponsored investment group purchased the former Kmart Shopping Center located on southeast quadrant of I-35 & Shawnee Mission Parkway at 8703 Shawnee Mission Parkway in Merriam, Kansas - one of finest and last remaining retail sites in the region, the property fronts Shawnee Mission Parkway from Antioch Road to Eby Street. Block & Company, Inc., Realtors plans to redevelop the 11.79 acre property into a mixed-use development with restaurants, retail, entertainment, and hotel sites. The development will have plenty of green and flower garden spaces with plenty of landscaping, making it community and pedestrian friendly with walkways along with art and historical features. Block & Company is working closely with the city of Merriam, Kansas to ensure a quality development for the city's and community's visions.

Block & Company, Inc., Realtors will be handling all phases of the development including the leasing, property management, and construction management for the property.

David M. Block of Block & Company, Inc., Realtors negotiated the sale of the real estate on behalf of the buyer and Bob Johnson of RH Johnson Company negotiated the transaction on behalf of the seller.

*For further information regarding property leasing please contact:*

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Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

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**For More Information Contact:**

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