BLOCK & COMPANY, INC.



Kansas City's Leader in Commercial Real Estate

PRESS RELEASE - FOR IMMEDIATE RELEASE

SHOPPING CENTER SOLD | Block & Company, Inc., Realtors brings new medical user to 75th Street& Metcalf Avenue in Overland Park, KS



February 10, 2017 - (Overland Park, Kansas) On February 9, 2017, Block & Company, Inc., Realtors - representing the property owners - sold 1.65 acres located at Metcalf 75 Shopping Center on the northwest corner of 75th Street & Metcalf Avenue in Overland Park, Kansas. The land was purchased by an undisclosed buyer and will be used to build a 16,870 square foot new medical facility. Metcalf 75 Shopping Center will be torn down and redeveloped to build the new medical facility. The shopping center was one of Block & Company's core leasing and management assignments from the 1970's.

David M. Block and Darren Siegel of Block & Company, Inc., Realtors negotiated the sale transaction on behalf of the seller and Cary Fox and Bill Shakelford of AREA Real Estate Advisors negotiated the transaction of behalf of the buyer.

The new 75th & Metcalf medical facility will be Block & Company's third location with this buyer. There are two other locations opening in the Kansas City Metro Area through Block & Company include one at the Plaza at Speedway in Kansas City, Kansas and one at the Village of Seville in Leawood, Kansas.

Darren Siegel, David M. Block, and Steve Caffey of Block & Company, Inc., Realtors also handled lease negotiations between the new buyer and the existing tenants to vacate the property.

Block & Company, Inc., Realtors was the long time the leasing and property management company for Metcalf 75 Shopping Center.

For further information regarding this property please contact: David Block at dblock@blockandco.com Darren Siegel at dsiegel@blockandco.com

Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

For More Information Contact:

Sara E. Zahner - Vice President - Marketing | 816.412.7319 | szahner@blockandco.com

BLOCK & COMPANY, INC., REALTORS | 605 W. 47th Street, Suite 200 | Kansas City, Missouri 64112 | 816.753.6000 | www.blockandco.com

information furnished regarding property for sale or lease is from sources deemed reliable, but no warranty or representation is made as to the accuracy thereof and the same is subject to errors, omissions, changes of prices, rental or other conditions, prior sale or lease or withdrawal without notice.