

## PRESS RELEASE - FOR IMMEDIATE RELEASE

### Block & Company, Inc., Realtors brings new medical user to the Plaza at the Speedway in Kansas City, Kansas



**February 2, 2017 - (Kansas City, Kansas)** On February 1, 2017, Block & Company, Inc., Realtors - representing the property owners - sold 1.59 acres in the Plaza at the Speedway shopping center located at I-435 & Parallel Parkway in Kansas City, Kansas. The land was purchased by an undisclosed buyer and will be used to build a 16,400 square foot new medical facility. The new site will site between Taco Bell and Wendy's on Parallel Parkway.

David M. Block and Alex Block of Block & Company, Inc., Realtors negotiated the sale transaction on behalf of the seller and Cary Fox and Bill Shakelford of AREA Real Estate Advisors negotiated the transaction of behalf of the buyer.

The Plaza at the Speedway is an 850,000 square foot retail power shopping center located at I-435 & Parallel Parkway in western Kansas City, Kansas. Other Plaza at the Speedway tenants include Walmart Supercenter, Sam's Club, Kohl's, Taco Bell, Olive Garden, Red Lobster, Chick-fil-A, Jack in the Box, Wendy's, Logan's Roadhouse, and many others

The Plaza at the Speedway development is located in the epicenter of a major tourism district surrounded by numerous attractions such as the NASCAR Kansas Speedway, Kansas City T-Bones Baseball Park, Cabela's, Nebraska Furniture Mart, The Legends Kansas City Outlets, Hollywood Casino, The Great Wolf Lodge, Schlitterbahn Vacation Village, Sporting Park Soccer Stadium, and the new 600,000 sf office campus is home to a major expansion of Kansas City's Cerner Corporation and 4,000 new employees. The multi-state pull of these dynamic retail and entertainment concepts attracts more than 14 million visitors annually from as far as 250 miles away.

According to David M. Block, anchor space, pad sites, and small shop space are still available in the Plaza at the Speedway development. Block & Company, Inc., Realtors are the leasing/development agents and construction managers for the Plaza at the Speedway development.

*For further information regarding this property please contact:*

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Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

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